

**EXHIBIT A**

**SECURITIES INVESTOR PROTECTION CORPORATION**  
Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended February 28, 2014

CASH RECEIPTS:

	General Cash Receipts	Net Change for Period	Total Received	Cumulative Total	Cumulative Detail Customer Fund General Estate	SIPC	Credit
Beginning Cash Balance	\$30,781,684.59	0.00	289,841,908.00	289,841,908.00	289,841,908.00		4011
Transfers from Debtor's Estate - Securities	0.00	336,660,934.06		336,660,934.06	336,660,934.06		4014
Transfers from Debtor's Estate - BNY Account	0.00	235,156,309.36		235,156,309.36	235,156,309.36		4016
Transfers from Debtor's Estate - Chase Account	0.00	4,036,145.08		4,036,145.08	4,036,145.08		4018
Transfers from Debtor's Estate - Other	0.00	1,843,166.84		1,843,166.84	1,843,166.84		4040
Interest and Dividends	0.00	37,316,297.78		37,316,297.78	37,316,297.78		4030
Closeout Proceeds - Broker Dealers	0.00	21,783,082.40		21,783,082.40	21,783,082.40		4031
Closeout Proceeds - NSCC	0.00	18,001,787.96		18,001,787.96	18,001,787.96		4032
Closeout Proceeds - DTCC	0.00	47.26		47.26	47.26		4070
Sale of Debtor's Assets	0.00	91,037.20		91,037.20	91,037.20		4071
- Sports Tickets	0.00	7,871,653.96		7,871,653.96	7,871,653.96		4072
- Bank Debt Participations	0.00	204,170.51		204,170.51	204,170.51		4073
- DTCC Shares	0.00	1,416,279.52		1,416,279.52	1,416,279.52		4075
- Market Making Business	0.00	795,000.00		795,000.00	795,000.00		4076
- Abitibi	0.00	100,734.60		100,734.60	100,734.60		4077
- NSX Shares	0.00	6,494,631.95		6,494,631.95	6,494,631.95		4074
- BLM Air Charter	0.00	529,080.00		531,517.50	531,517.50		4078
- Auction Sales	0.00	531,078.49		531,078.49	531,078.49		4111
Administrative Subtenant Rent Revenue	0.00	(531,078.49)		(531,078.49)	(531,078.49)		4111a
<i>Adjusting Administrative Subtenant Rent Revenue</i>	0.00	9,841.45		9,841.45	9,841.45		4091
Refunds - Deposits	0.00	177,247.15		177,247.15	177,247.15		4092
- Due/Subscriptions	0.00	157.00		157.00	157.00		4093
- Car Registrations	0.00	62,450.65		62,450.65	62,450.65		4094
- Vendors	0.00	833.61		833.61	833.61		4095
- Transit Cards	0.00	402,859.56		402,859.56	402,859.56		4096
- Insurance/Workers Comp	0.00	144,500.00		144,500.00	144,500.00		4097
- Rel - Political Contributions	0.00	50.84		50.84	50.84		4099
- Refunds/Other	0.00	0.00		0.00	0.00		4101
Recoveries - Litigation Related	0.00	117,298,582.68		117,298,582.68	117,298,582.68		4020
- Customer Availiances	0.00	1,905,143,597.98		1,905,143,597.98	1,905,143,597.98		4021
- Pre-Litigation Settlements	27,540,33.33	6,504,784,21.11		6,780,187,550.44	6,780,187,550.44		4022
- Litigation Settlements *See Note (1) Below	0.00	875,000.00		875,000.00	875,000.00		4023
- Dismissal Settlements *	0.00	809,850.39		809,850.39	809,850.39		4024
- Vendor Preferences	0.00	10,674.74		10,674.74	10,674.74		4102
- Employees	0.00	12,777.56		12,777.56	12,777.56		4103
- Taxing Authorities	549,214,371	789,425.95		1,338,640.32	1,338,640.32		4104
- Class Actions	0.00	308,948.49		308,948.49	308,948.49		4105
- NASDAQ	0.00	183,683.79		183,683.79	183,683.79		4106
- NYSE	0.00	96,816.23		96,816.23	96,816.23		4107
- Transaction Fees	0.00	296,298.73		296,298.73	296,298.73		4109
- Other	0.00	0.36		0.36	0.36		4110
Miscellaneous	184,772.35	23,992,348.98		24,177,121.33	24,177,121.33		4120
Earnings on Trustee's Investments	23,963.65	1,215,169.36		1,239,133.01	1,239,133.01		4140
Interest on Trustee's Savings Accounts	\$276,163,721.20	\$9,518,757,599.09		\$9,794,921,320.29	\$9,794,921,320.29		
Sub-total General Cash Receipts							
Advances from SIPC							
Administration - Advances	1,196,863.59	913,482,537.82		914,679,401.41	914,679,401.41		2901
Securities - Paid Bank Loans	0.00	0.00		0.00	0.00		2921
- Cash in Lieu	0.00	808,173,978.44		808,173,978.44	808,173,978.44		2922
Sub-total SIPC Advances	\$1,196,863.59	\$1,721,656,516.26		\$1,722,853,379.85	\$1,722,853,379.85		
Funds Transferred From Investment Accounts *See Note (3) on Page 3	44,662.70	5,759,766.49		5,759,811,154.23	5,759,811,154.23		
Total Cash Receipts	\$277,405,247.49	\$17,000,180,606.88		\$17,277,585,854.37	\$17,277,585,854.37		
				\$9,794,921,320.29	\$9,794,921,320.29		
					\$1,722,853,379.85		
					\$1,722,853,379.85		

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\*Note (1) On February 5, 2014, the Bankruptcy Court entered an Order approving the Trustee's Motion for settlement of Avoidance Claims brought by the Trustee against JP Morgan Chase. Under the settlement agreement, JP Morgan Chase has paid \$325 million to the Trustee in full and final settlement of the Trustee's Avoidance Claims. The settlement was a practical and fair compromise of complex litigation and increased the fund of customer property, thus benefiting BLMIS customers holding allowed claims.

Previously, on June 10, 2011, the Bankruptcy Court approved a settlement agreement by and among the Trustee and Kenneth Krys, the Foreign Representative and Liquidator of Fairfield Sentry Limited, Fairfield Sentry Limited, and Fairfield Lambda (the "Fairfield Sentry Funds"). Under that agreement, the Fairfield Sentry Funds are entitled to share in certain avoidance settlement payments received by the Trustee, including JP Morgan Chase. Accordingly, the Trustee paid \$50 million to the Fairfield Sentry Funds. Under the circumstances, the settlement agreement with JP Morgan Chase enabled the Trustee to increase the fund of customer property by a net amount of \$275 million. That is the amount recorded for the JP Morgan Chase settlement under Recoveries-Litigation Settlements.

Period Ended February 28, 2014

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CASH DISBURSEMENTS:

<u>Administrative Disbursements</u>	<u>Net Change for Period</u>	<u>Prior Period Cumulative</u>	<u>Cumulative Total Paid</u>	<u>Code</u>
<u>General Administrative Disbursements</u>				
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	3,000.00	3,000.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	21,099.00	21,099.00	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	12,337.22	12,337.22	5047
Expenses for Asset Sales	0.00	19,205.73	19,205.73	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	12,728.74	742,962.34	755,691.08	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	936.00	62,249.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	644,177.76	644,177.76	5061
Utilities - Electricity	96.25	20,833.75	20,930.00	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	2,290.83	264,128.02	266,418.85	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,342.03	3,342.03	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	2,575.00	241,451.52	244,026.52	5088
- Other	2,400.00	33,818.62	36,218.62	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,159,289.06	5,159,289.06	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	746,409.45	18,737,272.13	19,483,681.58	5244
<b>Sub-total General Admin. Disbursements</b>	<b>\$767,436.27</b>	<b>\$42,772,235.83</b>	<b>\$43,539,672.10</b>	

Professional Fees and Expenses

Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	7,154,244.16	508,288,985.60	515,443,229.76	5210
Trustee Counsel Expenses (Baker)	109,493.62	11,864,348.39	11,973,842.01	5211
Trustee Counsel Fees (Windels)	0.00	25,007,523.53	25,007,523.53	5212
Trustee Counsel Expenses (Windels)	0.00	324,653.96	324,653.96	5213
Special Counsel Fees	0.00	34,488,108.35	34,488,108.35	5220
Special Counsel Expenses	0.00	10,779,357.84	10,779,357.84	5221
Consultant Fees	3,762,135.69	288,458,006.10	292,220,141.79	5240
Consultant Expenses *See Note (2) Below	254,670.07	13,246,747.72	13,501,417.79	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	4,211.75	1,274,705.84	1,278,917.59	5243
Mediator Fees	26,556.75	1,088,700.32	1,115,257.07	5245
Mediator Expenses	0.00	9,620.79	9,620.79	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263

**Sub-total Professional Fees and Expenses**

<b>\$11,311,312.04</b>	<b>\$900,898,418.87</b>	<b>\$912,209,730.91</b>
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<b>Total Administrative Disbursements</b>	<b>\$12,078,748.31</b>	<b>\$943,670,654.70</b>	<b>\$955,749,403.01</b>
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Period Ended February 28, 2014

CASH DISBURSEMENTS:		Net Change for Period	Prior Period Cumulative	Total Paid	Customer Fund	Cumulative Totals
	Cash Related Disbursements	\$	\$	\$	General Estate	SIPC
Customer - Paid Bank Loan		0.00	5,585,037,226.33	\$ 5,585,037,226.33	\$ 4,776,863,247.89	\$ 808,173,978.44
- Securities - Cash in Lieu						
- Securities - Purchases						
- Indemnification						
Customer -						
- Cash Balance						
Customer -						
- Customer -						
Customer - Trustee Journal Entry						
per Allocation						
Other - Contractual Commitments						
- Paid Bank Loan						
- Indemnification						
Other -						
Other -						
Other -						
Other - Trustee Journal Entry						
per Allocation						
General Creditor						
Sub-total Claim Disbursements		\$0.00	\$5,585,037,226.33	\$5,585,037,226.33	\$4,776,863,247.89	\$0.00
Other Disbursements (except investments)						
SIPC - Refunds - Recoupment						
- Indemnification						
- Contr. Commitments						
- Paid Bank Loan						
- Subrogation						
Other -						
Other -						
Other -						
Other -						
Other -						
Sub-total Other Disbursements		\$0.00	\$102,805,012.23	\$102,805,012.23	\$102,805,012.23	\$0.00
Investments by Trustee - Purchases *See Note (3) Below		\$275,208,746.00	\$10,613,386,029.03	\$10,613,386,029.03		
Sub-total Administrative Distr. - page 2		\$12,076,748.31	\$94,367,654.70	\$95,440,403.01	\$0.00	\$95,749,403.01
Total Disbursements		\$287,287,484.31	\$16,909,398,022.29	\$17,256,986,406.60	\$4,879,668,260.12	\$0.00
Total Receipts less Disbursements		(\$9,832,236.82)	\$30,781,684.59	\$20,999,447.77	\$4,915,253,060.17	\$0.00
Ending Cash Balance *See Note (4) Below		\$20,899,447.77				(\$41,070,001.60)

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\* Note (3) Two preferred custody accounts and an insured money market account have been established at Citibank for investment purposes and an additional investment account is maintained at J.P Morgan Chase.

A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$10,613,094,765.03 of recovered funds have been transferred into these investment accounts and \$5,759,811,154.23 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

\* Note (4) The ending cash balance includes a \$19,834,007.26 balance in the Citibank Business Checking Account and \$1,065,440.51 in the Citibank Distribution Account.

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	<u>16,519</u>	<u>49</u>	<u>94</u>
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,248		
c. On an account by account basis-Partially Satisfied	1,255		
	<u>2,503</u>	<u>-</u>	<u>-</u>
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	155		
Claims Determined - withdrawn	209		
Claims Determined but not yet satisfied	14		
Claims under review	-	49	94
Claims Denied:			
a. No Claims			
c. Assets at Another Broker			
c. Other Denials for which no objections were filed	9,536		
d. Denials for which objections were filed:			
- Hearing not yet set	3,446		
- Set for Hearing	644		
- Adjudicated			
	<u>14,016</u>	<u>49</u>	<u>94</u>

Accounts with cash and/or securities which were transferred in bulk

Filing Date Value

Customer name securities distributed

Customer fund securities distributed

\$ \_\_\_\_\_

(Trustee's Signature)

3-12-2014

(Date)

(Accountant's Signature)

3-11-2014

(Date)

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**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC**  
Investment Accounts

	Citibank Preferred Custody Account-Original Account			Citibusiness IMMA Account		
	Cash Assets/Mutual Funds	U.S. Treasury Bills	US Treasury Notes	Accrued Interest	Account Balance	Account Balance
<b>Balance January 31, 2014</b>	3,029,559	748,099,227		51	751,128,837	763,973,350
Maturity of U.S. Treasury Bills	394,442,723	(394,442,723)				156,215,169
Purchase of Securities	(669,442,665)	669,442,665				1,671,317,356
Unrealized Gain or (Loss)	(23,558)					(23,558)
Transfers from/(to) the Citibank Operating Account	275,000,000					274,955,337
Interest and Dividends Earned						
Interest	1,330					95,616
Dividends	1					1
<b>Balance February 28, 2014</b>	3,030,948	1,023,075,611		46	1,026,106,605	764,043,677
						156,194,470
						1,946,344,752
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<b>JP Morgan Chase</b>						
	U.S. Treasury Bills			Account Balance		
<b>Balance January 31, 2014</b>	525,979	2,906,639,866				2,907,165,845
Maturity of U.S. Treasury Bills						
Purchase of U.S. Treasury Bills						
Unrealized Gain or (Loss)						(31,857)
Interest and Dividends Earned						
Interest						
Dividends						
<b>Balance February 28, 2014</b>	525,979	2,906,608,009				2,907,133,988

Period Ended February 28, 2014

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**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC**  
**Consultant Expenses for Court Related Noticing**

	<b>Net Change for Period</b>	<b>Prior Period Cumulative</b>	<b>Cumulative Total Paid</b>
Postage / Handling / Preparation	0.00	490,385.30	490,385.30
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	682,797.70	682,797.70
Supplies	0.00	91,503.64	91,503.64
<b>Total *See Note Below</b>	<b><u>\$0.00</u></b>	<b><u>\$1,309,632.04</u></b>	<b><u>\$1,309,632.04</u></b>

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\*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures, and are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.